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Department of State

TELEGRAM

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ICATE:
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PET 15-2 Libya

DEPARTMENT OF STATE A/CDC/MR
REVIEWED BY 9 DATE 6/16/81
RDS☐ or XDS☐ EXT. DATE
TS AUTH REASON(S)
ENDORSE EXISTING MARKINGS ☐
DECLASSIFIED☐ RELEASABLE☑
RELEASE DENIED☐
PA or FOI EXEMPTIONS

DISTRIBUTION

ACTION: AmEmbassy TRIPOLI PRIORITY

INFO: AmEmbassy Office BENGHAZI PRIORITY

STATE+

1. UPI story, datelined Tripoli, widely carried in US media February 26. Story reports that "Diplomatic sources said that LARG is preparing to seize foreign oil companies operating in Libya. Method and time-table for takeover not repeat not clear but Libya might follow Algerian example and seize 51% of all foreign oil companies."

2. Story mentions that idea of take over began after collapse eight weeks ago of Libyan oil negotiations. And that "show down is definitely coming and oil companies know it." Story also mentions oil company representatives left Tripoli for their home offices after meeting with Major Jallud and that oil sources said formal talks might not begin until Monday or Tuesday at earliest.

3. In reply to press queries regarding alleged Libyan

AFTED BY:	DRAFTING DATE	TEL. EXT.	APPROVED BY:
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AF/P:Mrs. Watkins

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ACTION:

in UPI story, nationalization plans reported [redacted], Department responding that we hav absolutely no information to corroborate such ry.

END

ROGERS

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CLEARANCES:

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